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# Rangoonwala Associates

Chartered Accountants

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Rustompura, Surat - 395 002.

**Date :**

## INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors of  
**FAIRDEAL FILAMENTS LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **FAIRDEAL FILAMENTS LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 & the year-to-date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> December 2018 ("the Statement") which are included in the accompanying 'Statement of Unaudited Financial Results for the said quarter & the year-to-date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> December 2018 with the relevant notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

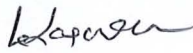
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and



analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and explanation given to us, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rangoonwala Associates**  
*Chartered Accountants*  
Firm Reg.No. 108632W



**G.T. Rangoonwala**  
**(Proprietor)**  
Membership No. 035377



**Place: Surat**

**Date : 14/02/2019**



# Fairdeal Filaments Ltd.



## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018

(₹ In lakhs)

Particulars		For the quarter months ended (dd-mm-yyyy)			For the Nine months ended (dd-mm-yyyy)		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-07-2018	01-10-2017	01-04-2018	01-04-2017	01-04-2017
B	Date of end of reporting period	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue From Operations</b>						
(a)	Revenue from operations	3,470.63	6,771.85	4,960.80	14,805.19	14,743.57	21,866.32
(b)	Other income	1.60	1.76	1.81	4.71	4.76	6.40
	<b>Total Revenue</b>	<b>3,472.23</b>	<b>6,773.61</b>	<b>4,962.61</b>	<b>14,809.90</b>	<b>14,748.33</b>	<b>21,872.71</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	840.07	982.66	715.20	2,869.29	2,836.46	3,448.26
(b)	Purchases of stock-in-trade	1,898.13	5,023.36	3,523.05	9,914.50	9,941.87	15,666.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.21)	(23.08)	12.34	(207.44)	(196.23)	(146.40)
(d)	Employee benefit expense	184.18	196.34	180.95	558.28	565.06	749.69
(e)	Finance costs	148.96	141.10	109.68	394.78	352.85	416.46
(f)	Depreciation and amortisation expense	64.22	63.53	64.66	189.45	187.81	265.57
(g)	<b>Other Expenses</b>						
i	Manufacturing Expenses	220.95	247.08	223.55	701.51	711.22	940.58
ii	Administrative & Other Expenses	56.79	55.97	60.17	156.82	155.60	207.07
iii	Selling & Distribution Expenses	13.56	12.02	6.75	37.17	49.36	58.88
	<b>Total other expenses</b>	<b>291.29</b>	<b>315.07</b>	<b>290.47</b>	<b>895.50</b>	<b>916.19</b>	<b>1,206.53</b>
	<b>Total expenses</b>	<b>3,402.64</b>	<b>6,698.99</b>	<b>4,896.35</b>	<b>14,614.36</b>	<b>14,604.01</b>	<b>21,606.92</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>69.59</b>	<b>74.62</b>	<b>66.26</b>	<b>195.54</b>	<b>144.32</b>	<b>265.80</b>
4	Exceptional items			-	-	-	-
5	<b>Profit before extraordinary items and tax</b>	<b>69.59</b>	<b>74.62</b>	<b>66.26</b>	<b>195.54</b>	<b>144.32</b>	<b>265.80</b>
6	Extraordinary items			-	-	-	-
7	<b>Profit before tax</b>	<b>69.59</b>	<b>74.62</b>	<b>66.26</b>	<b>195.54</b>	<b>144.32</b>	<b>265.80</b>
8	<b>Tax Expense</b>						
	Current tax	21.54	17.02	23.62	57.44	43.01	90.28
	Deferred tax	(8.78)	2.56	(10.27)	(20.42)	(22.36)	(25.73)
	<b>Total tax expenses</b>	<b>12.76</b>	<b>19.58</b>	<b>13.35</b>	<b>37.02</b>	<b>20.65</b>	<b>64.55</b>
9	<b>Net Profit Loss for the period</b>	<b>56.83</b>	<b>55.04</b>	<b>52.90</b>	<b>158.52</b>	<b>123.68</b>	<b>201.25</b>
10	Other Comprehensive income/(Expense) for period			-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>56.83</b>	<b>55.04</b>	<b>52.90</b>	<b>158.52</b>	<b>123.68</b>	<b>201.25</b>
12	<b>Details of equity share capital</b>						
	Paid-up equity share capital	605.00	605.00	605.00	605.00	605.00	605.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
13	<b>Other Equity (excluding Revaluation Reserves)</b>						1,311.98
14	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share	0.94	0.91	0.87	2.62	2.04	3.33
	Diluted earnings (loss) per share	0.94	0.91	0.87	2.62	2.04	3.33

### NOTES

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February 2019 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 3 Previous years' figures have been regrouped / rearranged wherever considered necessary.

Date : 14.02.2019  
Place: SURAT



For Fairdeal Filaments Ltd.  
By Order of the Board

*J.R. Shah*  
J R SHAH  
Chairman